



EUROPEAN CENTRAL BANK

EUROSYSTEM

ECB Money Market Contact Group

Wednesday, 24 June 2026, 14:00-18:00 CET, hybrid meeting

Agenda June MMCG

A) Main developments in money markets

Sébastien Figué (BNP Paribas): An overview of money markets developments since the last MMCG meeting on 26 March 2026, covering market functioning and funding conditions amid heightened risks from the Iran war.

B) Insights from the Eurosystem ad hoc questionnaire on tokenised finance

Angelica Ghiselli (ECB): will present insights from a recent Eurosystem questionnaire on "Trends and Adoption of Tokenised Finance" to which many members of the MMCG and other ECB contact groups have contributed.

C) The future of euro repo markets under T+1 Settlement: liquidity, netting, and settlement challenges

Maria Cristina Lege (Intesa Sanpaolo) and Frank Odendall (EUREX): Presentation on the evolving role of repo markets in supporting secondary bond market liquidity and market-making capacity during the T+1 transition, including implications for intraday liquidity management and collateral mobility.